

## MEMORANDUM

**TO:** NAIOP  
**FROM:** GrayRobinson  
**DATE:** December 16, 2019  
**SUBJECT:** 2020 Legislative Session – Committee Week 6 (December 9-12)

---

The next time lawmakers and lobbyists descend upon the Capitol, the 2020 Legislative Session will be underway. The final committee week wasn't action packed, though there were a few bills that brought out some chippiness on the committees that heard them. One of the biggest movements was the advancement of a Senate bill repealing the "Best and Brightest" teacher bonus program. The bonus program cash has to be freed up in order to carry out Governor Ron DeSantis' teacher pay proposal, but lawmakers haven't coalesced behind the plan.

This bonus program was one part of the Governor's \$91.4 Billion proposed budget he unveiled on November 18. This recommended budget will guide many of the legislators as they craft their own budget. This spending plan, the House and Senate's policy issues and your priorities are covered more fully below.

### **Activities and Bills related to NAIOP – Summary List**

#### **Key Issues for 2020 As Determined at the NAIOP Summit**

- Enacting the FAST Act;
- Phasing out the Business Rent Tax;
- Removing the Witness Requirement for Commercial Leases;
- Maintaining a Commercial Building Representative on Florida Building Commission;
- Improving the State Fire Code; and
- Reining in Excessive Linkage Fees

**Mark Your Calendar** – NAIOP Legislative Days will take place on Tuesday, January 21 through Wednesday, January 22.

December 16, 2019  
Page 2

**Business Rent Tax** – The Senate and House have both filed bills to enforce the internet sales tax (bills summarized below). The Senate bill is already moving. It is early, but both chambers are fully expected to propose a further reduction in the business rent tax.

**FAST Act** – House sponsor Scott Plakon still has the bill in drafting. We expect it to be released sometime in the next two weeks.

**Lease Signatory Changes** – The House bill passed its first committee (Civil Justice) on Thursday. Senator Simmons filed the bill this week.

**Florida Building Commission** – As of now, the House will follow the Senate’s lead and NOT remove the commercial real estate representative on the FBC.

**Fire Code** – We are following the lead of House Commerce Chair Mike La Rosa to get this finalized in one of his committee bills.

**Linkage Fees** – Chair La Rosa has also agreed to address linkage fees in a committee bill this session.

### **Detailed Activities and Bills related to NAIOPFL**

The following are bills filed that impact (positively and/or negatively) the commercial real estate industry. **Highlighted text** means the bill was newly filed since the last memo publication.

#### **Promoting Business Friendly CRE Regulations**

#### **Impact Fees – HB 637 (DiCeglie) and **SB 1066 (Gruters)****

##### Key Take Away

If passed, would revise conditions that counties, municipalities, & special districts must satisfy before enacting an ordinance or passing resolution; provide that impact fee credits are assignable & transferrable under certain conditions; require certain counties & municipalities to establish impact fee review committees; provide for membership; provide procedures for meetings & establishing quorums; provides committee duties.

**House Approval Milestones** – Bill filed November 14.

Local, Federal & Veterans Affairs – Awaiting hearing.

Ways & Means – N/A

State Affairs – N/A

**Senate Approval Milestones** – Bill filed November 26.

December 16, 2019  
Page 3

Community Affairs – Awaiting hearing.  
Finance & Tax – N/A  
Appropriations – N/A

**Weekly Roundup:** N/A.

**Current Call to Action:** No action needed at moment.

### Florida Building Code – SB 710 (Albritton)

#### Key Take Away

If passed, would require in the Florida Building Code that the entire envelope of certain buildings being constructed or rebuilt be impact resistant and constructed with high wind-resistant construction materials; require that all parts or systems of a building or structure envelope meet impact test criteria or be protected with an external protection device that meets such criteria; providing exceptions, etc.

**House Approval Milestones** – No house bill filed yet.

**Senate Approval Milestones** – Bill filed October 30. No Committee references yet.

**Weekly Roundup:** N/A.

**Current Call to Action:** No action needed at moment.

### Real Estate Conveyances – HB 469 (Duggan) and **SB 1224 (Simmons)**

#### Key Take Away

If passed, would provide that witnesses are not required to validate certain instruments conveying leasehold interests in real property.

**House Approval Milestones** – Bill filed October 28.

Civil Justice Subcommittee – Passed December 12.

Business & Professions – Awaiting hearing

Judiciary – N/A

**Senate Approval Milestones** – Bill filed December 12.

**Weekly Roundup:** House bill passed Civil Justice.

**Current Call to Action:** No action needed at moment.

December 16, 2019

Page 4

## Home-Based Businesses – HB 537 (Donalds) and SB 778 (Perry)

### Key Take Away

If passed, would specify conditions under which a business is considered a home-based business; authorize a home-based business to operate in a residential zone under certain circumstances; preempt to the state the ability to regulate or license home-based businesses; prohibit a local government from certain actions relating to the licensure and regulation of home-based businesses, etc.

**House Approval Milestones** – Bill filed on November 5.  
Business & Professions Subcommittee – awaiting hearing  
Local, Federal & Veterans Affairs – N/A  
Commerce – N/A

**Senate Approval Milestones** – Bill filed on November 5.  
Community Affairs – N/A  
Commerce & Tourism – N/A  
Rules – N/A

**Weekly Roundup:** N/A.

**Current Call to Action:** No action needed at moment.

## Uniform Commercial Real Estate Receivership Act – 2020 – SB 660 (Berman) and **HB 783 (Beltran)**

### Key Take Away

If passed, would create chapter 714, F.S., as the Uniform Commercial Real Estate Receivership Act; specifying that a court has exclusive jurisdiction to direct receivers and determine controversies under certain circumstances; providing requirements and authorizations relating to the appointment of a receiver; providing for defenses and immunities of a receiver; authorizing the court to enter certain orders if the court concludes that receivership property is likely to be insufficient to satisfy certain claims; requiring a receiver to file a final report containing certain information upon completion of the receiver's duties, etc..

**House Approval Milestones** – Bill filed on November 26.  
Civil Justice – Awaiting hearing  
Justice Appropriations – N/A  
Judiciary – N/A

December 16, 2019  
Page 5

**Senate Approval Milestones** – Bill filed on October 24.  
Judiciary Committee – Approved on December 10  
Commerce and Tourism – Awaiting hearing.  
Rules – N/A

**Weekly Roundup:** Approved in first Senate committee.

**Current Call to Action:** No action needed at moment.

### **Nonservice Animals – HB 243 (Antone)**

#### Key Take Away

If passed, would prohibit nonservice animals from entering specified public food service establishments or places of business; require DBPR to create & maintain publicly accessible website for complaints; provides penalties.

**House Approval Milestones** – Bill filed on September 30.  
Business & Professions Subcommittee – Awaiting Hearing  
Government Operations & Technology Appropriations – N/A  
Commerce – N/A

**Senate Approval Milestones** – No senate companion yet.

**Weekly Roundup:** N/A.

**Current Call to Action:** No action needed at moment.

### **Deregulation of Professions and Occupations – SB 474 (Albritton)**

#### Key Take Away

If passed, would significantly revise the Florida Building Commission membership, however, it would not remove the commercial real estate representative. Additionally, this 77 page bill would, among other things, delete the requirement that a yacht broker maintain a separate license for each branch office; specify that the failure to repay certain student loans is not considered a failure to perform a statutory or legal obligation for which certain disciplinary action can be taken; revise licensure requirements for engineers who hold specified licenses in another state; provide that certain cosmetology services may be performed in a location other than a licensed salon under certain circumstances, etc.

**House Approval Milestones** – No house bill filed yet.

December 16, 2019

Page 6

**Senate Approval Milestones** – Bill filed October 7.  
Innovation, Industry and Technology – Awaiting hearing.  
Commerce and Tourism – N/A  
Appropriations – N/A

**Weekly Roundup:** N/A.

**Current Call to Action:** No action needed at moment.

### **Stormwater Management Systems – HB 405 (Good) and SB 686 (Gruters)**

#### Key Take Away

If passed, would direct water management districts, with DEP oversight, to adopt rules for standards relating to new development & redevelopment projects specifically focusing on removal of nutrients from stormwater discharges; directs DEP to incorporate such rules for district use; directs DEP & districts to amend such rules into applicant's handbook; provides rebuttable presumption relating to water quality standards for certain systems; revises requirements for construction of certain systems; requires specified staff training; directs DEP & districts to initiate rulemaking..

**House Approval Milestones** – Bill filed on October 18.  
Agriculture & Natural Resources – Awaiting hearing  
Ag & Natural Resources Appropriations – N/A  
State Affairs – N/A

**Senate Approval Milestones** – Bill filed October 28.  
Environment and Natural Resources – Awaiting hearing  
Appropriation Subcommittee on Agriculture, Environment and Gen Gov – N/A  
Appropriations – N/A

**Weekly Roundup:** N/A.

**Current Call to Action:** No action needed at moment.

### **Promote Feasible Sustainability Initiatives**

### **Clean Energy Programs – HB 225 (Zika) and SB 824 (Hooper)**

#### Key Take Away

December 16, 2019  
Page 7

If passed, would authorize property owner to apply to approved PACE administrator for loan; authorize local governments to enter into agreements with PACE administrators; provides requirements for PACE loan contracts; provides certain prohibitions; provides remedies.

**House Approval Milestones** – Bill filed on September 25.

Energy & Utilities – Awaiting Hearing

Ways & Means – N/A

State Affairs – N/A

**Senate Approval Milestones** – Filed on November 7.

Community Affairs – Awaiting hearing.

Innovation, Industry and Technology – N/A

Rules – N/A

**Weekly Roundup:** N/A.

**Current Call to Action:** No action needed at moment.

**Renewable Energy – SB 446 (Brandes)**

Key Take Away

If passed, would authorize owners of commercial or industrial businesses, or third parties contracted by such owners, to install, maintain, and operate a renewable energy source device on or about the structure in which the business operates or on a property the business owns or leases; authorizes owners or contracted third parties to sell electricity generated from the device to certain businesses regardless of whether the device is located in a utility's service territory, etc.

**House Approval Milestones** – No house bill filed yet.

**Senate Approval Milestones** – Bill filed October 4.

Innovation, Industry and Technology – Awaiting Hearing.

Commerce and Tourism – N/A

Rules – N/A

**Weekly Roundup:** N/A.

**Current Call to Action:** No action needed at moment.

December 16, 2019  
Page 8

## Promote Fair Taxation

### Communications Services Tax – SB 1174 (Hutson) and HB 701 (Fischer)

#### Key Take Away

If passed, would revise legislative intent regarding local communications services tax rates; revising downward the tax rate on the retail sale of communications services to 5%; delete a provision that specifies where proceeds of a communications services tax must be deposited and disbursed; require dealers to collect and remit local communications services taxes under certain conditions; authorizing the Legislature to appropriate moneys to offset specified direct reductions of the local communications services tax by certain counties and municipalities, etc..

#### **House Approval Milestones** – Bill filed November 19.

Ways & Means – Awaiting Hearing

Energy & Utilities – N/A

Appropriations – N/A

#### **Senate Approval Milestones** – Bill filed on December 9.

Innovation, Industry and Technology – Awaiting hearing

Community Affairs – N/A

Appropriations – N/A

**Weekly Roundup:** N/A

**Current Call to Action:** No action needed at moment.

### Small Business Saturday Sales Tax Holiday – SB 1052 (Taddeo)

#### Key Take Away

If passed, would define the term “small business”; providing that small businesses are not required to collect the sales and use tax on the retail sale of certain items of tangible personal property during a specified timeframe; authorize the Department of Revenue to adopt emergency rules, etc.

#### **House Approval Milestones** – No bill filed yet.

#### **Senate Approval Milestones** – Bill filed on November 25.

Commerce and Tourism – Awaiting hearing

Finance and Tax – N/A

Appropriations – N/A



December 16, 2019  
Page 9

**Weekly Roundup:** N/A

**Current Call to Action:** No action needed at moment.

### **Affordable Housing Tax Reduction – SB 856 (Pizzo)**

#### Key Take Away

If passed, would provide a reduction in certain property taxes to taxpayers building or renovating certain affordable, elderly, or workforce housing projects; specify the calculation of property assessments over the reduction term; authorize certain counties to limit the total number of qualifying projects, subject to certain requirements; specify a taxpayer's liability for back taxes, penalties, interest, and certain remedies under certain circumstances, etc..

**House Approval Milestones** – No bill filed yet.

**Senate Approval Milestones** – Bill filed on November 12.

Community Affairs – Awaiting hearing

Finance & Tax – N/A

Appropriations – N/A

**Weekly Roundup:** N/A

**Current Call to Action:** No action needed at moment.

### **Internet Sales Tax Enforcement – SB 126 (Gruters) and HB 159 (Clemons)**

#### Key Take Away

If passed, would revise definitions for “retail sale” and “mail order sale” to capture internet sales, and thus enforce the sales tax on internet sales.

**House Approval Milestones** – Bill filed on September 12.

Ways & Means Committee – Awaiting Hearing

Commerce – N/A

Appropriations – N/A

**Senate Approval Milestones** – Bill filed on August 14.

Commerce and Tourism – Passed unanimously on Wednesday, October 16.

Finance and Tax – Awaiting Hearing.

Appropriations – N/A

December 16, 2019  
Page 10

**Weekly Roundup:** N/A

**Current Call to Action:** No action needed at moment.

### Collaborative Growth Management

#### Private Property Rights Protection – HB 519 (Grant)

Key Take Away

If passed, would revise notice of claim requirements for property owners; revises procedures for determination of compensation; create presumption that certain settlements of claims apply to all similarly situated residential properties within political subdivision under certain circumstances; authorize property owners to bring claims against governmental entities in certain circumstances; provide that property owners are not required to submit formal development applications or proceed through formal application processes to bring claims in specified circumstances; authorize property owners to bring actions to declare prohibited exactions invalid; requires DOT to afford right of first refusal to previous property owner before disposing of property in certain circumstances.

**House Approval Milestones** – Bill filed on November 4.

Civil Justice Subcommittee – awaiting hearing

Commerce – N/A

Judiciary – N/A

**Senate Approval Milestones** – No companion filed yet.

**Weekly Roundup:** N/A.

**Current Call to Action:** No action needed at moment.

#### Community Development Districts – HB 493 (Cortes)

Key Take Away

If passed, would authorize certain entities to petition court to dissolve community development district with outstanding financial obligations or operating or maintenance responsibilities; provides procedures to be used by court in appointing receivers; specify court authorities in issuing orders concerning duties of receiver. Effective Date: July 1, 2020.

December 16, 2019  
Page 11

**House Approval Milestones** – Bill filed on October 29.  
Local, Federal & Veterans Affairs Subcommittee – Awaiting hearing  
Civil Justice – N/A  
State Affairs – N/A

**Senate Approval Milestones** – No companion filed yet.

**Weekly Roundup:** N/A.

**Current Call to Action:** No action needed at moment.

**Affordable Housing Trust Fund – SB 306 (Mayfield) and HB 381 (Silvers)**

Key Take Away

If passed, there would no longer be trust fund “sweeps” of the Sadowski Fund.

**House Approval Milestones – Filed on October 16.**

Transportation & Tourism Appropriations Subcommittee – Awaiting hearing  
State Affairs  
Appropriations

**Senate Approval Milestones – Bill Filed September 17.**

Infrastructure and Security – Awaiting Hearing  
Appropriations Subcommittee on Transportation, Tourism and Economic Dev: N/A  
Appropriations – N/A

**Weekly Roundup:** N/A.

**Current Call to Action:** N/A

**Development Order Attorney Fees – SB 250 (Berman) and HB 6019 (Casello) -**

Key Take Away

If passed, would delete the entitlement for prevailing party to recover reasonable attorney fees and costs in challenge or defense of development order.

**House Approval Milestones – Filed September 10.**

Commerce – Awaiting hearing.  
Judiciary – Awaiting hearing.  
State Affairs – Awaiting hearing.

**Senate Approval Milestones – Filed September 10.**

December 16, 2019  
Page 12

Community Affairs Committee: Awaiting Hearing  
Judiciary: N/A  
Rules: N/A

**Weekly Roundup:** N/A.

**Current Call to Action:** N/A. Both bills are filed by Democrats and are an attack on the Republican-led legislation of 2019. It is unexpected this bill will move.

### Property Rights Inserted into Growth Management – HB 203 (McClain) and SB 410 (Perry)

#### Key Take Away

Would make clear that a property owner's rights to develop his/her/its property must be honored by a local government.

#### **House Approval Milestones** – Filed on September 19.

Local, Federal & Veterans Affairs – Passed 9-5.

Commerce – N/A

State Affairs – N/A

#### **Senate Approval Milestones** – Filed on October 1.

Community Affairs – Awaiting hearing.

Judiciary – N/A

Rules – N/A

**Weekly Roundup:** N/A.

**Current Call to Action:** N/A.

**Hurdles:** None yet. Although, it is worth noting that this same bill died in the House and Senate during 2019 session.

## Promote Economic Prosperity

### Job Growth Grant Fund Revisions – SB 130 (Hutson) and HB 71 (Santiago)

#### Key Take Away

Would authorize the Governor to approve workforce training grants to certain charter schools under the Florida Job Growth Grant Fund.

December 16, 2019  
Page 13

**House Approval Milestones – Filed on August 20.**

Transportation & Tourism Appropriations Subcommittee – Awaiting hearing  
Education Committee – N/A  
Appropriations – N/A

**Senate Approval Milestones**

Commerce and Tourism Committee: Passed 5-0 on October 15.  
Education: Passed 8-0 on November 12  
Appropriations Committee: Awaiting hearing.

**Weekly Roundup: Senate bill passed Education Committee.**

**Current Call to Action: N/A.**

**Florida Tourism Marketing – SB 362 (Hooper) and HB 213 (Ponder)**

Key Take Away

Would revise the scheduled repeal of the Florida Tourism Industry Marketing Corporation direct-support organization (aka Visit Florida) to the year 2028.

**House Approval Milestones – Filed on September 23.**

Workforce Development & Tourism – Awaiting hearing  
Transportation & Tourism Appropriations Subcommittee – N/A  
Commerce Committee – N/A

**Senate Approval Milestones – Filed on September 23**

Commerce and Tourism Committee: Passed 5-0 on November 5.  
Appropriations Subcommittee on Transportation, Tourism and Economic Dev: Awaiting hearing.  
Appropriations Committee: N/A.

**Weekly Roundup: Senate bill passed first committee.**

**Current Call to Action: N/A.**

**Governor’s Recommended Budget Chart**

On November 19, Governor Ron DeSantis released the "Bolder, Brighter, Better Future" budget recommendations for FY 2020-21, totaling \$91.4 billion. The General Revenue portion is \$35 billion, which increased by \$1.4 billion (4.3%) from the previous fiscal year. Florida's total

December 16, 2019  
Page 14

reserves are \$5.6 billion, more than 6% of the total recommended budget. Below is a summary of that proposed budget compared to the current year's budget.

<b>AGENCIES</b>	<b>Governor's Recommendations</b>	<b>Current Year Budget</b>	<b>Difference</b>
	<b>2020-21</b>	<b>2019-20</b>	
Administered Funds (Statewide)	\$94,813,060	\$332,224,174	(\$237,411,114)
Agency for Health Care Administration	\$30,300,676,684	\$29,418,231,540	\$882,445,144
Agency for Persons with Disabilities	\$1,475,225,163	\$1,417,096,122	\$58,129,041
Agriculture and Consumer Services	\$1,703,470,150	\$1,741,962,728	(\$38,492,578)
Business and Professional Regulation	\$158,043,720	\$158,272,758	(\$229,038)
Children and Families	\$3,374,216,683	\$3,296,873,704	\$77,342,979
Citrus	\$27,052,873	\$22,878,488	\$4,174,385
Corrections	\$2,846,529,589	\$2,731,669,510	\$114,860,079
Economic Opportunity	\$1,242,002,391	\$1,641,700,161	(\$399,697,770)
Education	\$26,992,253,759	\$26,030,570,843	\$961,682,916
Elder Affairs	\$356,063,240	\$345,409,134	\$10,654,106
Environmental Protection	\$2,053,987,324	\$1,820,450,521	\$233,536,803
Executive Office of the Governor	\$1,734,906,617	\$2,091,191,673	(\$356,285,056)
Financial Services	\$385,341,566	\$408,398,302	(\$23,056,736)
Fish and Wildlife Conservation Commission	\$418,386,052	\$397,522,684	\$20,863,368
Florida Commission on Offender Review	\$11,876,513	\$11,444,248	\$432,265
Health	\$3,047,006,218	\$3,061,341,672	(\$14,335,454)
Highway Safety and Motor Vehicles	\$497,887,110	\$504,810,683	(\$6,923,573)
Justice Administration	\$976,570,237	\$964,493,121	\$12,077,116
Juvenile Justice	\$592,916,022	\$593,445,953	(\$529,931)
Law Enforcement	\$313,217,486	\$297,144,661	\$16,072,825
Legal Affairs	\$288,826,685	\$298,822,280	(\$9,995,595)
Legislative Branch	\$213,049,969	\$212,393,865	\$656,104
Lottery	\$183,088,482	\$200,744,181	(\$17,655,699)

December 16, 2019

Page 15

Management Services	\$676,153,277	\$705,701,697	(\$29,548,420)
Military Affairs	\$71,820,838	\$66,827,436	\$4,993,402
Public Service Commission	\$25,926,644	\$25,704,985	\$221,659
Revenue	\$599,894,594	\$594,057,178	\$5,837,416
State	\$101,451,452	\$127,605,396	(\$26,153,944)
State Court System	\$568,068,443	\$558,830,086	\$9,238,357
Transportation	\$9,922,045,689	\$10,778,084,624	(\$856,038,935)
Veterans' Affairs	\$153,804,779	\$132,976,507	\$20,828,272
<b>Total: Agencies</b>	<b>\$91,406,573,309</b>	<b>\$90,988,880,915</b>	<b>\$417,692,394</b>

## **Summary of Committee Week Six (December 9-12)**

### **The Florida House of Representatives**

Advocates headed to the Capitol this week to demand lawmakers preserve affordable housing dollars for their intended purpose. The money in the Sadowski fund is often shifted over to other silos, and House Appropriations Chairman Travis Cummings says his chamber will likely consider doing the same thing in the 2020-21 budget.

A bill by Representative Ray Rodrigues that would require the State Board of Education and the university system's Board of Governors to survey students and faculty on their political leanings is back for 2020. The measure was the subject of a contentious debate when the Higher Education & Career Readiness Subcommittee met Thursday and ultimately passed the bill.

### **Florida Senate**

Senator Rob Bradley continued his push for sentencing reforms for nonviolent drug offenders. Bradley's bill would allow for more judicial discretion in cases involving nonviolent low level drug offenses. The bill has faced pushback on both sides, one claiming it doesn't go far enough, and the other saying otherwise. Nevertheless, the bill marched forward this week and now heads to the Appropriations Committee, which Bradley chairs.

### **Bill of the Week**

When policyholders make a claim, insurers don't forget, they enter it into permanent record. Known as a "loss run statement," the document includes names, dates, dispositions, and a rundown of each claim that's been made. Some insurance companies let their customers take a peek at the file, but that's at their discretion, not a standard practice.

December 16, 2019

Page 16

Bills filed by Senator Doug Broxson and Representative Daniel Perez seek to change that. Under the bills (SB 292/HB 269), if a policyholder asks for their loss run statement, the insurance company would have to turn in a complete account of the past five years of the policy within 15 days.

The only carve out is for personal lines policies. In those cases, the insurer would need to inform the policyholder that they can get the information through a consumer reporting agency. The change is similar to laws in other states.

The five year window is on the higher end — most states stick to 3 years — the reporting deadline is somewhere in the middle. Missouri and Kentucky allow insurers 20 days to deliver a five-year loss run statement. California and Tennessee have a 10-day deadline for a three-year statement.

The House version cleared the Insurance and Banking Subcommittee last month and has two committee stops left. The Senate version notched its second thumbs up this week and now awaits a hearing in the influential Rules Committee. The bills have earned unanimous approval in committee thus far.

### **Federal Spotlight**

GrayRobinson's Washington, DC office releases a newsletter each week entitled The Golden Apple, reporting on the "latest discord on Capitol Hill." This week's newsletter discussed the Federal Deposit Insurance Corporation (FDIC) and the Office of the Comptroller (OCC) jointly seeking comment on proposed changes to the Community Reinvestment Act (CRA).

The Federal Deposit Insurance Corporation (FDIC) and Office of the Comptroller of the Currency (OCC) jointly proposed new rules to implement the Community Reinvestment Act (CRA) yesterday, which would be the first substantive changes to the CRA framework since 1995. At a board meeting yesterday, FDIC Chairman Jelena McWilliams said that CRA regulations had become out of sync with technological and business changes in the banking industry, and must be updated in order to fulfill the statute's requirements. The proposal's main goal is to increase lending in low and moderate income communities, she said. It would increase the amount of CRA-qualifying loans to \$2 million, and expand activities that qualify for CRA credit to include capital investments in and loan participation with community development financial institutions (CDFI). The FDIC and OCC would periodically publish lists of CRA-qualifying activities, and set new performance standards for CRA-qualified lending and other activities. It would allow banks with \$500 million in assets or less to opt out of the new rules, and choose instead to continue to be evaluated under the old system. McWilliams called for "robust public comment" on the proposal, and comments are open for 60 days after publication in the Federal Register. House Financial Services Committee Chairwoman Maxine Waters (D-



December 16, 2019  
Page 17

CA) led a delegation of Committee Democrats to the FDIC's board meeting to object to the proposal.

Read The Golden Apple in its entirety [here](#).

### **Current Bill Statistics**

Total Bills Filed: 2,713 (2,087 House; 626 Senate)

Appropriations Bills Filed: 1573 (794 passed through first committee)

### **Preview of 2020 Legislative Session**

#### **Key Dates**

The 2020 Legislative Session gavels-in on January 14, 2020.

#### **Other Key Dates**

- January 10, 5:00pm
  - Deadline for approval of final bill drafts
- January 14, 12:00pm
  - Deadline for filing bills for introduction