Commercial real estate development provides valuable contributions to the U.S. economy.

National Snapshot

- **$667.4 billion** contributions to the national economy (GDP).
- **4.7 million** American jobs created and supported.
- **563.3 million square feet** of office, industrial, warehouse and retail space built.
- New space for **1.4 million employees** — with far-reaching economic benefits to the U.S. economy.

*2019 data*

Combined, commercial, residential, institutional and infrastructure development and operations contributes **$3.9 trillion** and supports **26.2 million jobs**.
Commercial real estate development in New Jersey is a powerful economic engine, creating jobs and generating significant fiscal contributions to local, state and national economies.

A look at New Jersey:

- **Contributions to state economy (GDP):** $10.9 billion
- **Wages and salaries generated:** $4.0 billion
- **Jobs created and supported:** 69,643

New Jersey QUICK FACTS:

- **NAIOP Members:** 797
- **NAIOP Companies:** 295
- **NAIOP New Jersey:** 732-729-9900

NAIOP, the Commercial Real Estate Development Association, is the leading organization for developers, owners, investors and related professionals in office, industrial, retail and mixed-use real estate. NAIOP provides unparalleled industry networking and education and advocates for legislation on behalf of our 20,000 members. NAIOP advances responsible, sustainable development that creates jobs and benefits the communities in which our members work and live.