





Legislative Session LED Package



- Fully aligns with and **enables the execution of LED's new strategic plan**
- Moves LED from moving at the speed of business to **operating like a business**
- Shift towards rulemaking to provide flexibility to **respond to market conditions**



Legislative Session LED Package



- HB 507 by Chairwoman Emerson –High Impact Jobs Program
- HB 433 by Chairman Deshotel –Sites Development and Infrastructure Program (ultimately amended into HB 461)
- SB 161 by Chairwoman Mizell – LED 2.0 –Innovation Fund, further streamlines operations and the Board of International Commerce
- SB 201 by Senator Harris – Major Events
- Act 44 (SB 232) by Senator Bass – film incentive
- Act 36 (SB 79) also by Senator Bass – data centers + industrial areas



High Impact Jobs Program (HIP) Framework



- Incentivizes qualifying companies to create new jobs paying above the parish average wage, based on project location
- Benefit percent is based on wages paid – higher wages yield a larger benefit
- Provides a pathway to ever-growing wages across the state



Basic Benefit Structure



- **Wage thresholds aimed at creating high-wage growth in Louisiana**
 - **18%** grant of new job wages at **125%** of the Parish average
 - **22%** grant of new job wages at **150%** the Parish average
- **Distressed Wage Threshold: 8% benefit for new job wages at 110% of the Parish or Regional annual average wage, whichever is lesser**



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