Commercial real estate development provides valuable contributions to the U.S. economy.

**National Snapshot**

- **$667.4 billion** contributions to the national economy (GDP).
- **4.7 million** American jobs created and supported.
- **563.3 million square feet** of office, industrial, warehouse and retail space built.
- New space for **1.4 million employees** — with far-reaching economic benefits to the U.S. economy.

*2019 data*

Combined, commercial, residential, institutional and infrastructure development and operations contributes **$3.9 trillion** and supports **26.2 million jobs**.

Commercial real estate development is expected to reflect the slightly above-trend performance of the U.S. economy over the next year followed by more moderate growth rates until mid-decade.

naiop.org/contributions2019
Commercial real estate development in Texas is a powerful economic engine, creating jobs and generating significant fiscal contributions to local, state and national economies.

A look at Texas:

<table>
<thead>
<tr>
<th>Contributions to state economy (GDP)</th>
<th>Wages and salaries generated</th>
<th>Jobs created and supported</th>
</tr>
</thead>
<tbody>
<tr>
<td>$54.1 billion</td>
<td>$20.4 billion</td>
<td>378,700</td>
</tr>
</tbody>
</table>

Texas QUICK FACTS:

| NAIOP Members: 810 | NAIOP Companies: 414 | NAIOP Houston: 281-587-5339 |