Commercial real estate development provides valuable contributions to the U.S. economy.

National Snapshot

- **$667.4 billion** contributions to the national economy (GDP).
- **4.7 million** American jobs created and supported.
- **563.3 million square feet** of office, industrial, warehouse and retail space built.
- New space for **1.4 million employees** — with far-reaching economic benefits to the U.S. economy.

2019 data

Combined, commercial, residential, institutional and infrastructure development and operations contributes **$3.9 trillion** and supports **26.2 million jobs**.

naiop.org/contributions2019
Commercial real estate development in Florida is a powerful economic engine, creating jobs and generating significant fiscal contributions to local, state and national economies.

A look at **Florida:**

<table>
<thead>
<tr>
<th>Contributions to state economy (GDP)</th>
<th>Wages and salaries generated</th>
<th>Jobs created and supported</th>
</tr>
</thead>
<tbody>
<tr>
<td>$25.8 billion</td>
<td>$10.4 billion</td>
<td>227,512</td>
</tr>
</tbody>
</table>

**Florida QUICK FACTS:**

- NAIOP Members: **1,003**
- NAIOP Companies: **602**
- NAIOP Northeast Florida: **904-730-8075**

NAIOP, the Commercial Real Estate Development Association, is the leading organization for developers, owners, investors and related professionals in office, industrial, retail and mixed-use real estate. NAIOP provides unparalleled industry networking and education and advocates for legislation on behalf of our 20,000 members. NAIOP advances responsible, sustainable development that creates jobs and benefits the communities in which our members work and live.