Commercial real estate development provides valuable contributions to the U.S. economy.

National Snapshot

- $667.4 billion contributions to the national economy (GDP).
- 4.7 million American jobs created and supported.
- 563.3 million square feet of office, industrial, warehouse and retail space built.
- New space for 1.4 million employees — with far-reaching economic benefits to the U.S. economy.

2019 data

Combined, commercial, residential, institutional and infrastructure development and operations contributes $3.9 trillion and supports 26.2 million jobs.

Commercial real estate development is expected to reflect the slightly above-trend performance of the U.S. economy over the next year followed by more moderate growth rates until mid-decade.
Commercial real estate development in Connecticut is a powerful economic engine, creating jobs and generating significant fiscal contributions to local, state and national economies.

A look at Connecticut:

- Contributions to state economy (GDP): $1.4 billion
- Wages and salaries generated: $554 million
- Jobs created and supported: 9,581

Connecticut QUICK FACTS:

- NAIOP Members: 50
- NAIOP Companies: 41
- NAIOP Connecticut and Suburban New York: 860-243-3977